

Innovate Mississippi 134 Marketridge Drive Ridgeland, MS 39157
AGENCY ADDRESS

James A. Jeff, Jr.
CHIEF EXECUTIVE OFFICER

	Actual Expenses FY Ending June 30, 2014	Estimate Expenses FY Ending June 30, 2015	Requested for FY Ending June 30, 2016	Requested Increase (+) or Decrease (-) FY 2016 vs. FY 2015 (Col. 3 vs. Col. 2)	
				AMOUNT	PERCENT
I. A. PERSONAL SERVICES					
1. Salaries, Wages & Fringe Benefits (Base)	1,565,444	1,395,874	1,558,604		
a. Additional Compensation					
b. Proposed Vacancy Rate (Dollar Amount)					
c. Per Diem					
Total Salaries, Wages & Fringe Benefits	1,565,444	1,395,874	1,558,604	162,730	11.65%
2. Travel					
a. Travel & Subsistence (In-State)	30,796	55,000	55,000		
b. Travel & Subsistence (Out-of-State)	18,307	20,000	20,000		
c. Travel & Subsistence (Out-of-Country)					
Total Travel	49,103	75,000	75,000		
B. CONTRACTUAL SERVICES (Schedule B):					
a. Tuition, Rewards & Awards					
b. Communications, Transportation & Utilities	25,166	30,750	30,750		
c. Public Information	25,249	50,000	50,000		
d. Rents	96,000	96,000	96,000		
e. Repairs & Service	1,583				
f. Fees, Professional & Other Services	371,449	288,000	496,201	208,201	72.29%
g. Other Contractual Services					
h. Data Processing					
i. Other					
Total Contractual Services	519,447	464,750	672,951	208,201	44.79%
C. COMMODITIES (Schedule C):					
a. Maintenance & Construction Materials & Supplies					
b. Printing & Office Supplies & Materials	30,144	28,000	28,000		
c. Equipment, Repair Parts, Supplies & Accessories					
d. Professional & Scientific Supplies & Materials					
e. Other Supplies & Materials					
Total Commodities	30,144	28,000	28,000		
D. CAPITAL OUTLAY:					
1. Total Other Than Equipment (Schedule D-1)					
2. Equipment (Schedule D-2):					
b. Road Machinery, Farm & Other Working Equipment					
c. Office Machines, Furniture, Fixtures & Equipment					
d. IS Equipment (Data Processing & Telecommunications)					
e. Equipment - Lease Purchase					
f. Other Equipment					
Total Equipment (Schedule D-2)					
3. Vehicles (Schedule D-3)					
4. Wireless Comm. Devices (Schedule D-4)					
E. SUBSIDIES, LOANS & GRANTS (Schedule E):	636,885	840,054	636,885	(203,169)	(24.18%)
TOTAL EXPENDITURES	2,801,023	2,803,678	2,971,440	167,762	5.98%
II. BUDGET TO BE FUNDED AS FOLLOWS:					
Cash Balance-Unencumbered					
General Fund Appropriation (Enter General Fund Lapse Below)			1,500,000	1,500,000	
State Support Special Funds					
Federal Funds					
Other Special Funds (Specify)	1,209,614	1,461,438	1,171,439	(289,999)	(19.84%)
Pointe Innovation and External Affairs	102,921	250,000	265,000	15,000	6.00%
Misc. Other Grants	29,723	92,240	35,001	(57,239)	(62.05%)
Private Funds	158,765				
Transfer from MDA	1,300,000	1,000,000		(1,000,000)	(100.00%)
Less: Estimated Cash Available Next Fiscal Period					
TOTAL FUNDS (equals Total Expenditures above)	2,801,023	2,803,678	2,971,440	167,762	5.98%
GENERAL FUND LAPSE					
III. PERSONNEL DATA					
Positions Authorized in Appropriation Bill					
Permanent: Full Time:	17	14	14		
Part Time:					
Time-Limited: Full Time:					
Part Time:	4	2	2		
Average Annual Vacancy Rate (Percentage)					
Permanent: Full Time:					
Part Time:					
Time-Limited: Full Time:					
Part Time:					

Approved by: James A. Jeff, Jr.
Official of Board or Commission

Budget Officer: Justin Burns / jburns@innovate.ms

Phone Number: 601-960-3618

Submitted by: James A. Jeff, Jr.
Name

Title: President & CEO

Date: October 3, 2014

REQUEST BY FUNDING SOURCE

Name of Agency Innovate Mississippi

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General State Support Special (Specify)							984,854	63.18%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)	436,679	27.89%		460,232	32.97%		396,749	25.45%	
10. Pointe Innovation and External Affairs	70,000	4.47%		71,018	5.08%		177,001	11.35%	
11. Misc. Other Grants									
12. Private Funds	158,765	10.14%							
13. Transfer from MDA	900,000	57.49%		864,624	61.94%				
Total Salaries	1,565,444		55.88%	1,395,874		49.78%	1,558,604		52.45%
1. General State Support Special (Specify)							25,500	34.00%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)	36,050	73.41%		32,500	43.33%		32,500	43.33%	
10. Pointe Innovation and External Affairs				2,200	2.93%		2,200	2.93%	
11. Misc. Other Grants				14,800	19.73%		14,800	19.73%	
12. Private Funds									
13. Transfer from MDA	13,053	26.58%		25,500	34.00%				
Total Travel	49,103		1.75%	75,000		2.67%	75,000		2.52%
1. General State Support Special (Specify)							489,646	72.76%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)	100,000	19.25%		266,821	57.41%		90,305	13.41%	
10. Pointe Innovation and External Affairs	47,500	9.14%		88,053	18.94%		93,000	13.81%	
11. Misc. Other Grants									
12. Private Funds									
13. Transfer from MDA	371,947	71.60%		109,876	23.64%				
Total Contractual	519,447		18.54%	464,750		16.57%	672,951		22.64%
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)				15,000	53.57%		15,000	53.57%	
10. Pointe Innovation and External Affairs	15,144	50.23%		13,000	46.42%		13,000	46.42%	
11. Misc. Other Grants									
12. Private Funds									
13. Transfer from MDA	15,000	49.76%							
Total Commodities	30,144		1.07%	28,000		0.99%	28,000		0.94%

Name of Agency Innovate Mississippi

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Misc. Other Grants									
12. Private Funds									
13. Transfer from MDA									
Total Other Than Equipment									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Misc. Other Grants									
12. Private Funds									
13. Transfer from MDA									
Total Equipment									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Misc. Other Grants									
12. Private Funds									
13. Transfer from MDA									
Total Vehicles									
1. General State Support Special (Specify)									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal Other Special (Specify)									
10. Pointe Innovation and External Affairs									
11. Misc. Other Grants									
12. Private Funds									
13. Transfer from MDA									
Total Wireless Comm. Devices									

REQUEST BY FUNDING SOURCE

Name of Agency Innovate Mississippi

Specify Funding Sources As Shown Below	FY 2014 Actual Amount	% Of Line Item	% Of Total Budget	FY 2015 Estimated Amount	% Of Line Item	% Of Total Budget	FY 2016 Requested Amount	% Of Line Item	% Of Total Budget
1. General _____ State Support Special (Specify) _____									
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____	636,885	100.00%		686,885	81.76%		636,885	100.00%	
10. Pointe Innovation and External Affairs									
11. Misc. Other Grants				153,169	18.23%				
12. Private Funds									
13. Transfer from MDA									
Total Subsidies, Loans & Grants	636,885		22.73%	840,054		29.96%	636,885		21.43%
1. General _____ State Support Special (Specify) _____							1,500,000	50.48%	
2. Budget Contingency Fund									
3. Education Enhancement Fund									
4. Health Care Expendable Fund									
5. Tobacco Control Fund									
6. Hurricane Disaster Reserve Fund									
7. Capital Expense Fund									
8.									
9. Federal _____ Other Special (Specify) _____	1,209,614	43.18%		1,461,438	52.12%		1,171,439	39.42%	
10. Pointe Innovation and External Affairs	132,644	4.73%		174,271	6.21%		285,201	9.59%	
11. Misc. Other Grants				167,969	5.99%		14,800	0.49%	
12. Private Funds	158,765	5.66%							
13. Transfer from MDA	1,300,000	46.41%		1,000,000	35.66%				
TOTAL	2,801,023		100.00%	2,803,678		100.00%	2,971,440		100.00%

SPECIAL FUNDS DETAIL

Innovate Mississippi
Name of Agency

S. STATE SUPPORT SPECIAL FUNDS		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
Source (Fund Number)	Detailed Description of Source			
	Cash Balance-Unencumbered			
Budget Contingency Fund	BCF - Budget Contingency Fund			
Education Enhancement Fund	EEF - Education Enhancement Fund			
Health Care Expendable Fund	HCEF - Health Care Expendable Fund			
Tobacco Control Fund	TCF - Tobacco Control Fund			
Hurricane Disaster Reserve Fund	HDRF - Hurricane Disaster Reserve Fund			
Capital Expense Fund	CEF - Capital Expense Fund			
Section S TOTAL				

Source (Fund Number)	Detailed Description of Source	Percentage Match Requirement		(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
		FY 2015	FY 2016			
	Cash Balance-Unencumbered					
National Institute of Standards & Department of Energy (DOE)	NIST/Community Bank	33.33	33.33	1,003,782	1,103,000	1,003,000
Department of Energy (DOE)	DOE/Community Bank	17.50		26,601		
National Institute of Standards & Appalachian Regional Commission (ARC)	NIST/Community Bank			60,850	148,438	148,439
Appalachian Regional Commission (ARC)	FUND/Community Bank			45,000	135,000	10,000
E3 CHP (E3)	NIST/Community Bank			73,381	75,000	10,000
Section A TOTAL				1,209,614	1,461,438	1,171,439

Source (Fund Number)	Detailed Description of Source	(1) Actual Revenues FY 2014	(2) Estimated Revenues FY 2015	(3) Requested Revenues FY 2016
	Cash Balance-Unencumbered			
Pointe Innovation and External Affairs (1)	Community Bank	102,921	250,000	265,000
Misc. Other Grants (2)	Community Bank	29,723	92,240	35,001
Private Funds (3)	Community Bank	158,765		
Transfer from MDA (4)	Community Bank	1,300,000	1,000,000	
Section B TOTAL		1,591,409	1,342,240	300,001

Section S + A + B TOTAL		2,801,023	2,803,678	1,471,440
--------------------------------	--	------------------	------------------	------------------

Name of Fund/Account	Fund/Account Number	Name of Bank (If Applicable)	(1)	(2)	(3)
			Reconciled Balance as of 6/30/14	Balance as of 6/30/15	Balance as of 6/30/16

* Any non-federal funds that have restricted uses must be identified and narrative of restrictions attached.

NARRATIVE OF SPECIAL FUNDS DETAIL AND TREASURY FUND/BANK ACCOUNTS

Innovate Mississippi

Name of Agency

FEDERAL FUNDS

The Federal Funds are made up of one major federal program and 2 small programs: The Manufacturing Extension Partnership of Mississippi (InnovateMEP.ms) the major program and is an organization that works to assist Mississippi's Manufacturing organizations. InnovateMEP.ms works with partner organizations to provide expertise and services tailored to the most critical needs of area manufacturers, which range from process improvements and worker training to business practices and applications of information technology. InnovateMEP.ms partners include the Mississippi Manufacturers Association, several Mississippi Universities and Community Colleges, and private sector service providers.

In addition to our state-wide partners, InnovateMEP.ms is part of a nationwide network of not-for-profit centers with more than 400 locations nationwide whose mission is to provide small and medium sized manufacturers with the tools necessary to achieve maximum success. The centers, serving all 50 states and Puerto Rico, are linked together through the Department of Commerce's National Institute of Standards and Technology. By being a part of such a large network of manufacturing service providers, we can deliver nearly any service that is required by a Mississippi Manufacturer.

In FY2014, Innovate Mississippi's InnovateMEP Center was awarded an add-on contract to the regular MEP agreement to begin a program called "Make It in America" that focuses on reshoring and sourcing of products within the United States. Innovate Mississippi is using our existing InnovateMEP network connections for this program in order to maximize the impact. This is a 3 year program.

In FY2014, Innovate Mississippi received a 18 month grant from the Appalachian Regional Commission to work on "Innovation Deployment" within the ARC region. Innovation Deployment is the connecting of new innovations with existing company capabilities to create value and grow the companies. Innovate Mississippi personnel are primary deployed out of Tupelo to administer this grant.

In FY2014, the Department of Energy contracted with the Mississippi Development Authority to conduct an 18 month program focusing on Combined Heat and Power (CHP). MDA contracted with Innovate Mississippi to leverage our extensive experience in CleanTech system development and deployment and the specific expertise of Innovate Mississippi employee, Dr. Sumesh Arora.

OTHER SPECIAL FUNDS

Launched in 2002 by Innovate Mississippi, Pointe Innovation magazine is the only publication devoted solely to innovation and technology-based economic development in Mississippi. This 80-page, four-color quarterly magazine is distributed to 25,000 professional and household decision-makers. Pointe Innovation magazine can be found in every Mississippi county and in many of our neighboring states.

When Innovate Mississippi leaders began looking for a vehicle to promote the culture of innovation in Mississippi, they kept coming back to the question: If we don't tell our story who will? Pointe Innovation was created to share the good news about innovation and technology in Mississippi. There are companies throughout our state creating innovative applications and products that will change our world. In addition, there are communities all around Mississippi focused on creating a business and cultural environment to support high-tech, high-growth companies.

Private funds are generated from management fees on monies generated from services provided by the Mississippi Angel Network, High Technology Conference fees, and other revenues generated from private company contracts.

CONTINUATION AND EXPANDED REQUEST

Innovate Mississippi
AGENCY

Program No. _____ of _____ Programs

SUMMARY OF ALL PROGRAMS

PROGRAM

	FY 2014 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe			436,679	1,128,765	1,565,444
Travel			36,050	13,053	49,103
Contractual Services			100,000	419,447	519,447
Commodities				30,144	30,144
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			636,885		636,885
Total			1,209,614	1,591,409	2,801,023
No. of Positions (FTE)			4.00	13.00	17.00

	FY 2015 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe			460,232	935,642	1,395,874
Travel			32,500	42,500	75,000
Contractual Services			266,821	197,929	464,750
Commodities			15,000	13,000	28,000
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			686,885	153,169	840,054
Total			1,461,438	1,342,240	2,803,678
No. of Positions (FTE)			4.00	10.00	14.00

	FY 2016 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe	984,854		(63,483)	(758,641)	162,730
Travel	25,500			(25,500)	
Contractual Services	489,646		(176,516)	(104,929)	208,201
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			(50,000)	(153,169)	(203,169)
Total	1,500,000		(289,999)	(1,042,239)	167,762
No. of Positions (FTE)	8.00			(8.00)	

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

CONTINUATION AND EXPANDED REQUEST

Innovate Mississippi
AGENCY

Program No. _____ of 1 Programs

SUMMARY OF ALL PROGRAMS

PROGRAM

FY 2016 Expansion/Reduction of Existing Activities				
(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
Total				
No. of Positions (FTE)				

FY 2016 New Activities				
(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
Total				
No. of Positions (FTE)				

FY 2016 Total Request				
(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe	984,854	396,749	177,001	1,558,604
Travel	25,500	32,500	17,000	75,000
Contractual Services	489,646	90,305	93,000	672,951
Commodities		15,000	13,000	28,000
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants		636,885		636,885
Total	1,500,000	1,171,439	300,001	2,971,440
No. of Positions (FTE)	8.00	4.00	2.00	14.00

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

SUMMARY OF PROGRAMS
FORM MBR-1-03sum

Innovate Mississippi
Agency Name

FUNDING REQUESTED FISCAL YEAR 2016

PROGRAM		GENERAL	ST.SUPP.SPECIAL	FEDERAL	OTHER SPECIAL	TOTAL
1.	INNOVATE MISSISSIPPI	1,500,000		1,171,439	300,001	2,971,440
	SUMMARY OF ALL PROGRAMS	1,500,000		1,171,439	300,001	2,971,440

CONTINUATION AND EXPANDED REQUEST

Innovate Mississippi
AGENCY

Program No. 1 of 1 Programs

INNOVATE MISSISSIPPI

PROGRAM

	FY 2014 Actual				
	(1) General	(2) State Support Special	(3) Federal	(4) Other Special	(5) Total
Salaries, Wages, Fringe			436,679	1,128,765	1,565,444
Travel			36,050	13,053	49,103
Contractual Services			100,000	419,447	519,447
Commodities				30,144	30,144
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			636,885		636,885
Total			1,209,614	1,591,409	2,801,023
No. of Positions (FTE)			4.00	13.00	17.00

	FY 2015 Estimate				
	(6) General	(7) State Support Special	(8) Federal	(9) Other Special	(10) Total
Salaries, Wages, Fringe			460,232	935,642	1,395,874
Travel			32,500	42,500	75,000
Contractual Services			266,821	197,929	464,750
Commodities			15,000	13,000	28,000
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			686,885	153,169	840,054
Total			1,461,438	1,342,240	2,803,678
No. of Positions (FTE)			4.00	10.00	14.00

	FY 2016 Increase/Decrease for Continuation				
	(11) General	(12) State Support Special	(13) Federal	(14) Other Special	(15) Total
Salaries, Wages, Fringe	984,854		(63,483)	(758,641)	162,730
Travel	25,500			(25,500)	
Contractual Services	489,646		(176,516)	(104,929)	208,201
Commodities					
Other Than Equipment					
Equipment					
Vehicles					
Wireless Comm. Devs.					
Subsidies, Loans & Grants			(50,000)	(153,169)	(203,169)
Total	1,500,000		(289,999)	(1,042,239)	167,762
No. of Positions (FTE)	8.00			(8.00)	

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

CONTINUATION AND EXPANDED REQUEST

Innovate Mississippi
AGENCY

Program No. 1 of 1 Programs

INNOVATE MISSISSIPPI

PROGRAM

FY 2016 Expansion/Reduction of Existing Activities				
(16) General	(17) State Support Special	(18) Federal	(19) Other Special	(20) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
Total				
No. of Positions (FTE)				

FY 2016 New Activities				
(21) General	(22) State Support Special	(23) Federal	(24) Other Special	(25) Total
Salaries, Wages, Fringe				
Travel				
Contractual Services				
Commodities				
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants				
Total				
No. of Positions (FTE)				

FY 2016 Total Request				
(26) General	(27) State Support Special	(28) Federal	(29) Other Special	(30) Total
Salaries, Wages, Fringe	984,854	396,749	177,001	1,558,604
Travel	25,500	32,500	17,000	75,000
Contractual Services	489,646	90,305	93,000	672,951
Commodities		15,000	13,000	28,000
Other Than Equipment				
Equipment				
Vehicles				
Wireless Comm. Devs.				
Subsidies, Loans & Grants		636,885		636,885
Total	1,500,000	1,171,439	300,001	2,971,440
No. of Positions (FTE)	8.00	4.00	2.00	14.00

Note: FY2016 Total Request = FY2015 Estimated + FY2016 Incr(Decr) for Continuation + FY2016 Expansion/Reduction of Existing Activities + FY2016 New Activities.

PROGRAM DECISION UNITS

Innovate Mississippi

1 - INNOVATE MISSISSIPPI

AGENCY

PROGRAM NAME

	A	B	C	D	E	F	G	H
EXPENDITURES:	FY 2015 Appropriation	Escalations By DFA	Non-Recurring Items	Entrepreneurial Deve	Capital Formation	Manufacturing And Existing Ind	Innovation Deployment	Make It In America Reshor
SALARIES	1,395,874					106,451		48,779
GENERAL				238,584	245,278	156,451	206,556	69,762
ST.SUP.SPECIAL								
FEDERAL	460,232					(50,000)		(20,983)
OTHER	935,642			(238,584)	(245,278)		(206,556)	
TRAVEL	75,000					(5,000)		5,000
GENERAL				10,500	10,000			5,000
ST.SUP.SPECIAL								
FEDERAL	32,500							
OTHER	42,500			(10,500)	(10,000)	(5,000)		
CONTRACTUAL	464,750			114,476		65,889		27,836
GENERAL				218,079	57,718	134,111	51,902	27,836
ST.SUP.SPECIAL								
FEDERAL	266,821			(90,503)		(34,111)	(51,902)	
OTHER	197,929			(13,100)	(57,718)	(34,111)		
COMMODITIES	28,000							
GENERAL								
ST.SUP.SPECIAL								
FEDERAL	15,000							
OTHER	13,000							
CAPITAL-OTE								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
VEHICLES								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES	840,054			(153,169)		(50,000)		
GENERAL								
ST.SUP.SPECIAL								
FEDERAL	686,885					(50,000)		
OTHER	153,169			(153,169)				
TOTAL	2,803,678			(38,693)		117,340		81,615

FUNDING:

GENERAL FUNDS				467,163	312,996	290,562	258,458	102,598
ST.SUP.SPCL.FUNDS								
FEDERAL FUNDS	1,461,438			(90,503)		(134,111)	(51,902)	(20,983)
OTHER SP.FUNDS	1,342,240			(415,353)	(312,996)	(39,111)	(206,556)	
TOTAL	2,803,678			(38,693)		117,340		81,615

POSITIONS:

GENERAL FTE				5.00	2.00			
ST.SUP.SPCL.FTE								
FEDERAL FTE	4.00							
OTHER SP FTE	10.00			(5.00)	(2.00)			
TOTAL FTE	14.00							

PRIORITY LEVEL:

	Cleantech Programs	Total Funding Change	FY 2016 Total Request					
EXPENDITURES:								
SALARIES	7,500	162,730	1,558,604					
GENERAL	68,223	984,854	984,854					
ST.SUP.SPECIAL								
FEDERAL	7,500	(63,483)	396,749					
OTHER	(68,223)	(758,641)	177,001					

PROGRAM DECISION UNITS

Innovate Mississippi

1 - INNOVATE MISSISSIPPI

AGENCY

PROGRAM NAME

	I	J	K	L	M	N	O	P
TRAVEL			75,000					
GENERAL		25,500	25,500					
ST.SUP.SPECIAL								
FEDERAL			32,500					
OTHER		(25,500)	17,000					
CONTRACTUAL		208,201	672,951					
GENERAL		489,646	489,646					
ST.SUP.SPECIAL								
FEDERAL		(176,516)	90,305					
OTHER		(104,929)	93,000					
COMMODITIES			28,000					
GENERAL								
ST.SUP.SPECIAL								
FEDERAL			15,000					
OTHER			13,000					
CAPITAL-OTE								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
EQUIPMENT								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
VEHICLES								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
WIRELESS DEV								
GENERAL								
ST.SUP.SPECIAL								
FEDERAL								
OTHER								
SUBSIDIES		(203,169)	636,885					
GENERAL								
ST.SUP.SPECIAL								
FEDERAL		(50,000)	636,885					
OTHER		(153,169)						
TOTAL	7,500	167,762	2,971,440					

FUNDING:

GENERAL FUNDS	68,223	1,500,000	1,500,000					
ST.SUP.SPCL.FUNDS								
FEDERAL FUNDS	7,500	(289,999)	1,171,439					
OTHER SP.FUNDS	(68,223)	(1,042,239)	300,001					
TOTAL	7,500	167,762	2,971,440					

POSITIONS:

GENERAL FTE	1.00	8.00	8.00					
ST.SUP.SPCL.FTE								
FEDERAL FTE			4.00					
OTHER SP FTE	(1.00)	(8.00)	2.00					
TOTAL FTE			14.00					

PRIORITY LEVEL:

--	--	--	--	--	--	--	--	--

PROGRAM NARRATIVE

Program Data Collected in Accordance with the
Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

Innovate Mississippi

1 - INNOVATE MISSISSIPPI

AGENCY NAME

PROGRAM NAME

I. Program Description:**MISSION:**

Innovate Mississippi is a non-profit, public-private partnership formed to meet the recommendations of the legislatively endorsed State Science and Technology Action Plan. Innovate Mississippi Board of Directors is comprised of leadership from the private, academic and public sectors in Mississippi. The primary mission of Innovate Mississippi is to drive innovation and technology-based economic development efforts throughout the state, with the end goal of facilitating wealth creation through higher paying, quality jobs.

As the state's only group that assists companies in securing early-stage private equity, Innovate Mississippi works closely with others (mostly SBDC & MDA) to seamlessly refer companies who fit each group's unique focus. Innovate Mississippi also focuses on converting the state's research capacity into Mississippi companies.

Overview

To accomplish this mission, Innovate Mississippi is organized in three centers:

- " The Center for Innovation and Entrepreneurship
- " The Center for Innovation Led Economic Development
- " The Center for Capital Formation

All of our efforts are led through the three centers. Goals are also set for each activity under each center as outlined below.

Performance Effectiveness Methodology & Review for Centers & Projects

Each of the three centers offer specialized services to achieve Innovate Mississippi's mission to drive innovation and technology-based economic development for the State of Mississippi.

The Goals for Innovate Mississippi and for each of the Centers are derived from the 1998 Science and Technology Action Plan and reviewed periodically by the Innovate Mississippi Board of Directors. Such reviews occurred in June 2007 and in July 2009. In the long-term, each project of Innovate Mississippi has overall project goals and measurement criteria as shown below. In addition, annual metrics are determined for each project based on the overall goals. These are updated and reviewed each quarter with the Innovate Mississippi Board of Directors. The performance measures are listed in the Program Performance Indicators and Measures section of our LBO submittal.

II. Program Objective:

Innovate Mississippi's Mission and Objectives are realized through the implementation of the following long-term goals:

- o Assist companies - especially early-stage innovation entrepreneurs by helping them plan and grow their businesses.
- o Connect investors and investment capital with early-stage companies.
- o Assist economic development partners with identifying resources necessary to support technology-based economic development.
- o Assist Mississippi manufacturers in implementing workplace modernization solutions.
- o Foster Bio-based and renewable energy commercialization opportunities in Mississippi.
- o Communicate the message of innovation and the value of Innovate Mississippi to stakeholders.

Innovate Mississippi's Goals, although adjusted annually to reflect market needs, are based on the long-term goals established in the legislatively formed and endorsed Mississippi Science & Technology Action Plan.

III. Current program activities as supported by the funding in Columns 6-15 (FY 15 Estimated & FY 16 Increase/Decrease)**(D) Entrepreneurial Development:**

This involves direct coaching and connecting work with Mississippi entrepreneurs and is traditionally the largest value-add of Innovate Mississippi toward creating jobs from the state's entrepreneurial ventures. This department works with 100 - 125 new entrepreneurial ventures and is responsible for all of the entrepreneurial related events, including Startup Weekends, the Mississippi New Venture Challenge, and the Company and Investor Spotlight. This department utilizes our propriety tools we developed with our former President. (Venture Capital Tools: www.VentureCapitalTools.com)

Each new company is taken through development in 5 risk areas: Product/Technology, Market, Finance, Management, & Execution. Companies leave this process with either an executable business plan or a decision to not

PROGRAM NARRATIVE

Program Data Collected in Accordance with the
Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

Innovate Mississippi

1 - INNOVATE MISSISSIPPI

AGENCY NAME

PROGRAM NAME

pursue their venture. (Both of which are valuable.) Companies needing capital and fitting the model for investor-ready deals are then handled by the Capital Formation Department.

This area is currently understaffed with 1 manager and 1 intern vs. the traditional staffing level of 1 manager, 1 analyst and 2 interns. Funding requested is to restore staffing to the traditional level.

(E) Capital Formation:

Capital formation consists of both the Angel Investor Network and the Mississippi Seed Fund. Both programs involve securing capital for Mississippi companies that need capital in order to grow successfully. Time and time again it's been shown that the good companies will get the capital, but if they get it in Austin, Atlanta or even New Orleans, they move there and grow up there instead of Mississippi.

The Angel Investor Network is a network of nearly 200 angel investors around the state that have interest in hearing about and hearing pitches from Mississippi startups. Meetings are held regionally - currently in Oxford, Tupelo, Jackson, and the Gulf Coast. Companies are rigorously screened and developed to participate in the Angel Investor Network - with only 8 or 10 actually pitching to investors out of approximately 125 companies that work with Entrepreneurial Development. Besides getting the companies ready to pitch, there is significant work in developing and maintaining the network in order to have it ready for the quarterly road-show pitch sessions.

The Mississippi Seed Fund is a program passed by the Legislature in 2007 that Innovate Mississippi manages with MDA acting as the bank. It can provide up to \$100,000 in convertible notes to companies - with several programs focused on earlier-stage or University research programs.

A small amount of restored funding is needed to provide intern support for Capital Formation. Under previous budgets, an intern position was funded, but the current budget does not allow for an intern and the quality of work is suffering. Travel has also been curtailed to the detriment of this state-wide program. A small increase in funding will have a large impact on investment dollars and ultimately on job creation.

(F) Manufacturing and Existing:

Innovate Mississippi is the host for InnovateMEP.ms - one of 60 nationwide Manufacturing Extension Partnership Centers through the Department of Commerce. This program is primarily federally funded but with a 2/3 match for every 1/3 federal. Innovate Mississippi provides some of the match, but the bulk of the match comes from fees charged to manufacturing clients and from InnovateMEP Centers at MSU CAVS Extension, the Mississippi Polymer Institute at USM, Itawamba Community College, Gulf Coast Community College, and a consortium of other community colleges in North Mississippi. Each company served through InnovateMEP is surveyed and the job creation, increased sales, and increased investment "directly as a result of the work of InnovateMEP" is tracked each quarter.

Innovate Mississippi's FY2015 budget that was cut from \$1.3 million to 1.0 million occurred at the same time that the Department of Commerce made available an extra \$100,000, so although that increased the match requirement, Innovate Mississippi was able to use this one-time federal money to fill in the gap created by the FY2015 budget cut. Part of the FY2016 increase will cover the required match and required state contribution for this program.

(G) Innovation Deployment:

This program spun out of Innovate Mississippi's InnovateMEP Division when opportunities were identified that could create significant value from "connecting the dots" between innovation centers - like universities, federal labs & inventors - and Mississippi companies who can take their products to market. Early success stories included The Perfect Bacon Bowl - resulting in a Port Gibson manufacturer adding 80 employees and the successful connection of several Mississippi companies to contracting opportunities related to licensing technology from the Army Engineering Research Development Center in Vicksburg.

Funded through the state in the FY2014 budget, the early successes of this program were used to attract 1-time funding from the Appalachian Regional Authority that covered the shortfall from the FY2015 budget. This ARC funding will run out at the beginning of FY2016, hence the need for a restoration of an overall \$1.5M for FY2016.

(H) Make it in America Reshoring:

This program is another spin-out of InnovateMEP and focuses on assisting Mississippi companies in taking advantage of "reshoring" opportunities and bringing manufacturing back to the United States. This program also has substantial activity around trying to get large national retailers and other organizations to source content locally and regionally. Wal-mart has been engaged as a partner in this effort and is providing assistance for Mississippi

PROGRAM NARRATIVE

Program Data Collected in Accordance with the
Mississippi Performance Budget and Strategic Planning Act of 1994
(To Accompany Form MBR-1-03)

Innovate Mississippi1 - INNOVATE MISSISSIPPI

AGENCY NAME

PROGRAM NAME

companies in walking through their supplier development process. This effort is also part of a larger effort nationwide that and is being coordinated in Mississippi in conjunction with a grant that Mississippi State received. This program is fully federally funded through FY2016 and does not require any state funding.

(I) Cleantech Programs:

Innovate Mississippi's "Clean-Tech" programs are focused on efficient and innovative cost effective energy deployment in Mississippi businesses. Cleantech programs include 3 programs: MEP Energy, Economy, & Environment (E3), Combined Heath & Power (CHP), and Strategic Biomass Solutions. These programs have developed from federal grants and from contracts with both Mississippi Department of Environmental Quality and MDA. Work in these cleantech programs is generally one of the most cost-effective manners to increase productivity and reduce cost in existing Mississippi businesses. In addition, the deployment of new technologies in this sector has resulted in the creation of many new jobs through companies like Elevance (Natchez) and Stion (Hattiesburg) This activity has been supported from grants from the US Department of Energy and from contracts with the MS Department of Environmental Quality and MDA. These grants and contracts are ending, so a slight increase in state funding is requested for FY2016. Although private sponsorships of these activities are being pursued - primarily from utilities, the focus of this effort may be beyond their capabilities since energy efficiency is only a small part of the savings.

PROGRAM PERFORMANCE INDICATORS AND MEASURES
 Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic
 Planning Act of 1994

Innovate Mississippi

1 - INNOVATE MISSISSIPPI

AGENCY NAME

PROGRAM NAME

PROGRAM OUTPUTS: (This is the measure of the process necessary to carry out the goals and objectives of this program. This is the volume produced, i.e., how many people served, how many documents generated.)

	<u>FY 2014 ACTUAL</u>	<u>FY 2015 ESTIMATED</u>	<u>FY 2016 PROJECTED</u>
1 Number of new companies engaged with Entrepreneurial services	97.00	100.00	100.00
2 Number of active, engaged companies	76.00	60.00	60.00
3 Number of incoming healthcare companies (targeted sector)	11.00	10.00	10.00
4 Companies becoming investor-ready	7.00	8.00	8.00
5 Companies funded through Angel Investor Network	2.00	4.00	4.00
6 New Venture Challenge Participants	25.00	35.00	35.00
7 Startup Weekend Participants	170.00	160.00	160.00
8 Number of Angel Investors added to the network	44.00	20.00	20.00

PROGRAM EFFICIENCIES: (This is the measure of the cost, unit cost or productivity associated with a given outcome or output. This measure indicates linkage between services and funding, i.e., cost per investigation, cost per student or number of days to complete investigation.)

	<u>FY 2014 ACTUAL</u>	<u>FY 2015 ESTIMATED</u>	<u>FY 2016 PROJECTED</u>
1 State Cost per documented job created	1,459.00	1,500.00	1,500.00
2 State Cost per documented and estimated job created	1,311.00	1,400.00	1,400.00
3 State Cost per documented job retained	2,901.00	2,000.00	2,000.00
4 State Cost per company impacted	9,285.00	10,000.00	10,000.00
5 New documented sales dollars for client companies per state dollar spent	284.00	200.00	200.00
6 New documented investment dollars for client companies per state dollar spent	62.00	50.00	50.00
7 Documented cost savings for client companies per state dollar spent	10.77	10.00	10.00

PROGRAM OUTCOMES: (This is the measure of the quality or effectiveness of the services provided by this program. This measure provides an assessment of the actual impact or public benefit of your agency's actions. This is the results produced, i.e., increased customer satisfaction by x% within a 12-month period, reduce the number of traffic fatalities due to drunk drivers within a 12-month period.)

	<u>FY 2014 ACTUAL</u>	<u>FY 2015 ESTIMATED</u>	<u>FY 2016 PROJECTED</u>
1 Number of Jobs created through Innovate MEP Program (trailing 12 months)	891.00	1,000.00	1,000.00
2 Innovate Mississippi jobs created since inception (excluding MEP jobs above)	5,100.00	5,200.00	5,300.00
3 Number of Jobs retained through Innovate MEP Programs (trailing 12 months)	448.00	400.00	400.00
4 Number of new MS Entrepreneurial ventures	97.00	100.00	100.00
5 Number of new MS entrepreneurs participating in Innovate MS events	195.00	200.00	200.00
6 Cost Savings documented through client surveys	14,000,000.00	10,000,000.00	10,000,000.00

PROGRAM PERFORMANCE INDICATORS AND MEASURES
Program Data Collected in Accordance with the Mississippi Performance Budget and Strategic
Planning Act of 1994

<u>Innovate Mississippi</u>	<u>1 - INNOVATE MISSISSIPPI</u>		
AGENCY NAME			PROGRAM NAME
7 New client sales documented through direct client surveys	368,700,000.00	100,000,000.00	100,000,000.00
8 New client investment documented through direct client surveys	81,000,000.00	50,000,000.00	50,000,000.00

PROGRAM 3% GENERAL FUND REDUCTION AND NARRATIVE EXPLANATION

Innovate Mississippi

	Fiscal Year 2015 Funding			FY 2015 GF PERCENT REDUCED
	Total Funds	Reduced Amount	Reduced Funding Amount	
Program Name: (1) INNOVATE MISSISSIPPI				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL	1,461,438		1,461,438	
OTHER SPECIAL	1,342,240		1,342,240	
TOTAL	2,803,678		2,803,678	
Narrative Explanation:				
SUMMARY OF ALL PROGRAMS				
GENERAL				
ST.SUPPORT SPECIAL				
FEDERAL	1,461,438		1,461,438	
OTHER SPECIAL	1,342,240		1,342,240	
TOTAL	2,803,678		2,803,678	

INNOVATE MISSISSIPPI BOARD OF DIRECTORS MEMBERS

Innovate Mississippi

Agency

A. Explain Rate and manner in which board members are reimbursed:

Directors do not receive any remuneration for service on the Board.

B. Estimated number of meetings FY2015

Four

C.	Names of Members	City, Town, Residence	Appointed By	Date of Appointment	Length of Term
1.	<u>Mr. Charles Doty</u>	<u>Jackson, MS</u>	<u>S&T Task Force</u>	<u>12/1998</u>	<u>Unlimited</u>
2.	<u>Mr. Ashby Foote</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>06/2001</u>	<u>Unlimited</u>
3.	<u>Mr. Dan Grafton</u>	<u>Madison, MS</u>	<u>Innovate MS Board</u>	<u>06/2001</u>	<u>Unlimited</u>
4.	<u>Mr. Matthew L. Holleman, III</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>04/2000</u>	<u>Unlimited</u>
5.	<u>Mr. Warren Hood Jr.</u>	<u>Hattiesburg, MS</u>	<u>S&T Task Force</u>	<u>12/1998</u>	<u>Unlimited</u>
6.	<u>Mr. John McCullough</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>09/2000</u>	<u>Unlimited</u>
7.	<u>Dr. Mark Keenum</u>	<u>Starkville, MS</u>	<u>Innovate MS Board</u>	<u>04/2007</u>	<u>Unlimited</u>
8.	<u>Dr. Eric Clark</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>07/2002</u>	<u>Unlimited</u>
9.	<u>Mr. William M. Mounger, II</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>06/2001</u>	<u>Unlimited</u>
10.	<u>Dr. Dan Jones</u>	<u>Oxford, MS</u>	<u>S&T Task force</u>	<u>12/1998</u>	<u>Unlimited</u>
11.	<u>Dr. Carolyn Myers</u>	<u>Jackson, MS</u>	<u>S&T Task Force</u>	<u>12/1998</u>	<u>Unlimited</u>
12.	<u>Mr. Barry Cannada</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>07/2003</u>	<u>Unlimited</u>
13.	<u>Dr. Bill Rayburn</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>01/2004</u>	<u>Unlimited</u>
14.	<u>Mrs. Jan Farrington</u>	<u>Ridgeland, MS</u>	<u>Innovate MS Board</u>	<u>10/2004</u>	<u>Unlimited</u>
15.	<u>Dr. Charles Grayson</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>04/2006</u>	<u>Unlimited</u>
16.	<u>Dr. Hank Bounds</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>04/2006</u>	<u>Unlimited</u>
17.	<u>Mr. Glenn McCullough</u>	<u>Tupelo, MS</u>	<u>Innovate MS Board</u>	<u>04/2007</u>	<u>Unlimited</u>
18.	<u>Mr. R. Mayo Flynt III</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>04/2007</u>	<u>Unlimited</u>
19.	<u>Mr. Joel Bomgar</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>04/2009</u>	<u>Unlimited</u>
20.	<u>Mr. Eric Graham</u>	<u>Ridgeland, MS</u>	<u>Innovate MS Board</u>	<u>11/2013</u>	<u>Unlimited</u>
21.	<u>Mr. Rich Sun</u>	<u>Jackson, MS</u>	<u>Innovate MS Board</u>	<u>04/2009</u>	<u>Unlimited</u>
22.	<u>Mr. Mike Forster</u>	<u>Louisville, MS</u>	<u>Innovate MS Board</u>	<u>02/2013</u>	<u>Unlimited</u>
23.	<u>Dr. Rodney Bennett</u>	<u>Hattiesburg, MS</u>	<u>Innovate MS Board</u>	<u>02/2013</u>	<u>Unlimited</u>

Identify Statutory Authority (Code Section or Executive Order Number)*

Not Applicable. Innovate Mississippi is a 501(c)(3) non-profit corporation

*If Executive Order, please attach copy.

**SCHEDULE B
CONTRACTUAL SERVICES**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. TUITION, REWARDS & AWARDS (61010-61099)			
61010 Tuition			
61020 Employee Training			
61030 Travel Related Registration			
TOTAL (A)			
B. TRANSPORTATION & UTILITIES (61100-61299)			
61110 Postage, Box Rent, etc.	14,827	20,000	20,000
611XX Transportation of Goods (61180-61190)			
61210 Electricity	8,601	9,000	9,000
61220 Gas	1,385	1,400	1,400
61230 Water & Sewage	353	350	350
TOTAL (B)	25,166	30,750	30,750
C. PUBLIC INFORMATION (61300-61399)			
61310 Advertising & Public Information	25,249	50,000	50,000
61340 Signs & Billboards			
61350 Exhibits & Displays			
TOTAL (C)	25,249	50,000	50,000
D. RENTS (61400-61499)			
61420 Building & Floor Space	96,000	96,000	96,000
61430 Land			
61440 Office Equipment			
61460 Other Equipment			
61470 Capitol Facilities - Rental			
61480 Exhibits, Displays & Conference Rooms			
61490 Other Rentals			
TOTAL (D)	96,000	96,000	96,000
E. REPAIRS & SERVICES (61500-61599)			
61500 Grounds, Walks, Fences & Lots			
61520 Buildings	1,583		
61530 Machinery & Field Equipment			
61540 Motor Vehicles			
61550 Office Equipment & Furniture			
61580 Shop Equipment			
61590 Miscellaneous Items of Equipment			
TOTAL (E)	1,583		
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
61610 Engineering			
61615 SAAS Fees - DFA			
61616 MMRS Fees			
61620 Department of Audit			
6162X Accounting (61621-61624)	25,000	70,000	20,300
6163X Legal (61630-61636)	1,300	58,000	5,000
6164X Medical Services (61640-61646)			
61650 State Personnel Board			
6165X Personnel Services Contracts (61651-61653)			
61658 Personnel Services Contracts - SPAHRS			
6166X Court Costs & Reporters (61659-61660)			
61670 Laboratory & Testing Fees			

**SCHEDULE B
CONTRACTUAL SERVICES CONTINUED**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
F. FEES, PROFESSIONAL & OTHER SERVICES (61600-61699)			
6168X Contract Worker (61682-61688)			
61690 Other Fees & Services	345,149	160,000	470,901
TOTAL (F)	371,449	288,000	496,201
G. OTHER CONTRACTUAL SERVICES (61700-61899)			
61700 Liability Insurance Pool Contributions (Tort Claims)			
61710 Insurance & Fidelity Bonds			
61715 Insurance Computer Equipment			
61718 Service Charge - Bank Accounts			
61720 Membership Dues			
61721 Subscriptions			
61730 Laundry, Dry Cleaning & Towel Service			
61740 Salvage, Demolition & Removal Service			
61800 Procurement Card/Contractual Purchases			
TOTAL (G)			
H. INFORMATION TECHNOLOGY (61900-61990)			
61902 IT Professional Fees - Outside Vendor			
61905 IT Professional Fees - ITS			
6191X IS Training/Education			
61917 Service Charges to State Data Center			
61921 Software Acquisition, Installation and Maintenance			
61922 Basic Telephone Monthly - Outside Vendor			
61923 Basic Telephone Monthly - ITS			
61924 Long Distance Charges - Outside Vendor			
61925 Long Distance Charges - ITS			
61926 Private Data Line Monthly Charges - Outside Vendor			
61927 Private Data Line Monthly Charges - ITS			
61928 Private Network Access Charges - Outside Vendor			
61929 Public Network Access Charges - ITS			
61932 Rental of IT Equipment - Outside Vendor			
61938 Pager Usage Time - Outside Vendor			
61939 Cellular Usage Time - Outside Vendor			
61940 Wireless Data Usage (Non-Cellular)			
61941 Satellite Voice Service			
61942 IT Offsite Storage - Data or Software			
61961 Maintenance/Repair of IS Equipment - Outside Vendor			
TOTAL (H)			
I. OTHER (61991-61999)			
6199X Prior Year Expense (61996-61998)			
61999 Contractual Services - No PO Required			
TOTAL (I)			

SCHEDULE B
CONTRACTUAL SERVICES CONTINUED

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
GRAND TOTAL <i>(Enter on Line I-B of Form MBR-1)</i>	519,447	464,750	672,951
FUNDING SUMMARY:			
GENERAL FUNDS			489,646
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS	100,000	266,821	90,305
OTHER SPECIAL FUNDS	419,447	197,929	93,000
TOTAL FUNDS	519,447	464,750	672,951

**SCHEDULE C
COMMODITIES**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. MAINTENANCE & CONSTR. MATERIALS & SUPPLIES (62010-62099)			
62040 Lumber Parts			
62050 Steel & Other Metals			
62060 Paints			
Total (A)			
B. PRINTING & OFFICE SUPPLIES & MATERIALS (62100-62199)			
62110 Printing Binding			
62120 Duplication & Reproduction Supplies			
62130 Office Supplies & Materials	17,471	18,000	18,000
62140 Paper Supplies	10,000	10,000	10,000
62150 Maps, Manuals, Library Books			
62160 Office Equipment (not capital outlay)	2,673		
Total (B)	30,144	28,000	28,000
C. EQUIPMENT REPAIR PARTS, SUPPLIES & ACCES. (62200-62299)			
62210 Fuels - Gasoline			
62251 Expendable Vehicle Repairs and Parts			
62270 Radio & TV Supply & Repair			
62290 Other Equipment Repair Parts			
Total (C)			
D. PROFESSIONAL & SCI. SUPPLIES AND MATERIALS (62300-62399)			
62330 Photographic Supplies			
62340 Drugs & Chemicals - Medical & Lab Use			
62390 Other Professional Scientific			
Total (D)			
E. OTHER SUPPLIES & MATERIALS (62400-62999)			
62420 Hardware, Plumbing & Electrical			
62450 Janitor Supplies & Cleaning			
62460 Wearing Material			
6247X Foods			
62520 Decal Signs			
62530 Uniforms & Wearing Apparel			
62555 IS Equipment Repair Parts			
62560 Eating Utensils and Cafeteria Supplies			
62590 Other Supplies & Materials			
62595 Other Equipment - Comp			
62800 Procurement Card/Commodity Purchases			
62994 Petty Cash Expense			
62998 Prior Year Expenses			
Total (E)			

**SCHEDULE C
COMMODITIES CONTINUED**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
GRAND TOTAL (A, B, C, D & E) <i>(Enter on Line I-C of Form MBR-1)</i>	30,144	28,000	28,000
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS		15,000	15,000
OTHER SPECIAL FUNDS	30,144	13,000	13,000
TOTAL FUNDS	30,144	28,000	28,000

**SCHEDULE D-1
CAPITAL OUTLAY
OTHER THAN EQUIPMENT**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. LANDS (63100-63199)			
63110 Land for Buildings			
63120 Land for Right-of-Way			
63170 Land Purchased for Other Purposes			
TOTAL (A)			
B. BUILDINGS & IMPROVEMENTS (63200-63299)			
63230 Building Additions & Betterments (except MDOT)			
63250 Buildings - Purchased, Constructed, Remodeled			
TOTAL (B)			
C. INFRASTRUCTURE & OTHER (63500-63999)			
635XX Other			
TOTAL (C)			
GRAND TOTAL <i>(Enter on Line I-D-1 of Form MBR-1)</i>			
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS			
OTHER SPECIAL FUNDS			
TOTAL FUNDS			

**SCHEDULE D-2
CAPITAL OUTLAY EQUIPMENT**

Innovate Mississippi

Name of Agency

EQUIPMENT BY ITEM	Act. FY Ending June 30, 2014		Est. FY Ending June 30, 2015		Req. FY Ending June 30, 2016		
	No. of Units	Total Cost	No. of Units	Total Cost	No. of Units	Cost Per Unit	Total Cost
A. VEHICLES (see form MBR-1-D-3)							
B. ROAD MACHINERY, FARM & OTHER EQUIPMENT							
63320 Road Machinery							
TOTAL (B)							
C. OFFICE MACHINES, FURNITURE, FIXTURES, EQUIP.							
63330 Office Equipment, Furniture							
TOTAL (C)							
D. IS EQUIPMENT (DP & TELECOMMUNICATIONS)							
63421 IT/IS Equipment							
TOTAL (D)							
E. EQUIPMENT - LEASE PURCHASE (63460-63476)							
63460 Lease-Purchase - Copy Machines							
63462 Lease-Purchase - Information Systems Equipment							
63476 Lease-Purchase - Other Equipment							
TOTAL (E)							
F. OTHER EQUIPMENT							
63396 Betterments/Accessrs for Vehicles							
63405 Lawn and Garden Equipment							
63490 Other Equipment							
63495 Betterments/Accessrs for Other than Vehicles							
TOTAL (F)							
GRAND TOTAL <i>(Enter on Line I-D-2 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE D-3
PASSENGER/WORK VEHICLES**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	Vehicle Inventory June 30, 2014	FY Ending	June 30, 2014	FY Ending	June 30, 2015	FY Ending	June 30, 2016
		No. of Vehicles	Actual Cost	No. of Vehicles	Estimated Cost	No. of Vehicles	Requested Cost
A. PASSENGER & WORK VEHICLES (63310, 63390-63400)							
63310 Passenger, Basic Economy							
63310 Passenger, Basic Sporty							
63310 Passenger, Entry Level							
63310 Passenger, Lower Middle							
63310 Passenger, Traditional Large							
63310 Passenger, Upper Middle							
63310 Passenger, Upper Middle Specialty							
63390 Truck, Compact Pickup							
63390 Truck, Fullsize Pickup							
63390 Truck, Fullsize Utility							
63390 Truck, Midsize Pickup							
63391 Truck, Heavy Duty Station Wagon							
63391 Truck, Heavy Duty Trucks							
63392 Truck, Mini Sport Utility							
63392 Truck, Sport Utility							
63393 Truck, Fullsize Van (Cargo)							
63393 Truck, Minivan (Cargo)							
63393 Truck, Minivan (Passenger)							
63393 Truck, Window Van (Passenger)							
63400 Other Vehicles							
TOTAL (A)							
B. BETTERMENTS OR ACCESSORIES FOR VEHICLES (63395)							
63395 Betterments or Accessories for Vehicles							
TOTAL (B)							
GRAND TOTAL <i>(Enter on Line I-D-3 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE D-4
WIRELESS COMMUNICATION DEVICES**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	Device Inventory June 30, 2014	Act FY Ending June 30, 2014		Est FY Ending June 30, 2015		Req FY Ending June 30, 2016	
		No. of Devices	Actual Cost	No. of Devices	Estimated Cost	No. of Devices	Requested Cost
A. CELLULAR PHONES (63435)							
63435 Cellular Phones							
Total (A)							
B. PAGERS (63434)							
63434 Pagers, Paging Equipment							
Total (B)							
C. WIRELESS PERSONAL DIGITAL ASSISTANTS (63435)							
63435 Wireless PDAs, Blackberry, etc							
Total (C)							
GRAND TOTAL <i>(Enter on Line I-D-4 of Form MBR-1)</i>							
FUNDING SUMMARY:							
GENERAL FUNDS							
STATE SUPPORT SPECIAL FUNDS							
FEDERAL FUNDS							
OTHER SPECIAL FUNDS							
TOTAL FUNDS							

**SCHEDULE E
SUBSIDIES, LOANS & GRANT**

Innovate Mississippi

Name of Agency

MINOR OBJECT OF EXPENDITURE	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016
A. SCHOOL GRANTS TO COUNTIES & MUNICIPALITIES (64000-64599)			
TOTAL (A)			
B. GRANTS TO I.H.L. & OTHER POLITICAL SUBDIVISIONS (64600-64699)			
Mississippi State University	304,380	304,380	304,380
University of Southern Mississippi	104,130	104,130	104,130
Itawamba Community College	128,350	183,350	133,350
Mississippi Gulf Coast Community College	95,025	95,025	95,025
Manufacturing Solutions Center	5,000		
Unassigned Contracts		153,169	
TOTAL (B)	636,885	840,054	636,885
C. GRANTS TO NON-GOVERNMENT INSTNS & INDS (64700-64999)			
TOTAL (C)			
D. DEBT SERVICE & JUDGEMENTS (65000-65399)			
65040 Interest on Lease Purchases			
6504x Other Indebtedness			
TOTAL (D)			
E. OTHER (66000-89999)			
TOTAL (E)			
GRAND TOTAL <i>(Enter on Line I-E of Form MBR-1)</i>	636,885	840,054	636,885
FUNDING SUMMARY:			
GENERAL FUNDS			
STATE SUPPORT SPECIAL FUNDS			
FEDERAL FUNDS	636,885	686,885	636,885
OTHER SPECIAL FUNDS		153,169	
TOTAL FUNDS	636,885	840,054	636,885

**NARRATIVE
2016 BUDGET REQUEST**

Innovate Mississippi
Name of Agency

Program Narrative for FY 2016

Innovate Mississippi is a non-profit, public-private partnership formed to meet the recommendations of the legislatively endorsed State Science and Technology Action Plan. This plan outlined a responsive private-sector non-profit whose Board of Directors is comprised of leadership from the private, academic and public sectors in Mississippi. The primary mission of Innovate Mississippi is to drive innovation and technology-based economic development efforts throughout the state, with the end goal of facilitating wealth creation through higher paying, quality jobs. Innovate Mississippi continues to focus on creating wealth by leveraging the state's research capacity and supporting technology business development for Mississippi companies.

All of our efforts are led through programs focusing on both start-ups and existing industry innovation.

Mississippi is home to a growing number of world-class technology and science assets which are unique to our region. These assets include the Mississippi Polymer Institute at the University of Southern Mississippi, the Engineering Research Center and Life Sciences and Biotechnology Institute at Mississippi State University, the National Center for Physical Acoustics and the National Center for Natural Products at the University of Mississippi, the High Performance Visualization and Computing Center at Jackson State University, the University of Mississippi Medical Center, the NASA John C. Stennis Space Center, the Army Corps of Engineers Research and Development center, the U.S. Department of Agriculture Research facility in Stoneville and the Sustainable Energy Center at Mississippi State University.

In addition to these world class research assets, Mississippi has a vibrant number of start-up, emerging growth, and expansion stage companies throughout the state engaged in a wide variety of science and technology-based business sectors: computer software and hardware, network equipment, medical devices, pharmaceuticals and biotech, plastics and polymers, engineering, semiconductors, precision agriculture, bioenergy, and many others. This reflects the desire of many Mississippians to create their own opportunities and experience growth within the state.

This program of work is carried out in cooperation and partnership with state agencies and institutions, local economic development organizations, private businesses, and government and academic leaders.

Program Description

MISSION:

The primary mission of Innovate Mississippi is to drive innovation and technology-based economic development efforts throughout the state, with the end goal of facilitating wealth creation through higher paying, quality jobs.

As the state's only group that assists companies in securing early-stage private equity, Innovate Mississippi works closely with others (mostly SBDC & MDA) to seamlessly refer companies who fit each group's unique focus.

Innovate Mississippi also focuses on converting the state's research capacity into Mississippi companies.

Performance Effectiveness Methodology & Review for Programs

Each Innovate Mississippi program offer specialized services to achieve Innovate Mississippi's mission to drive innovation and technology-based economic development for the State of Mississippi.

The Goals for Innovate Mississippi and for each Program are derived from the 1998 Science and Technology Action Plan and reviewed periodically by the Innovate Mississippi Board of Directors. Such reviews occurred in June 2007 and in July 2009. In the long-term, each project of Innovate Mississippi has overall project goals and measurement criteria as shown below. In addition, annual metrics are determined for each project based on the overall goals.

These are updated and reviewed each quarter with the Innovate Mississippi Board of Directors. The performance measures are listed in the Program Performance Indicators and Measures section of our LBO submittal.

In addition to monitoring performance to these objectives, the company-wide goals are then divided into department and even employee-specific goals. These individual goals then determine the daily tasks for each employee and the performance criteria upon which they are measured. In this way, each of the employee's daily tasks has a direct, clear link to those of the company.

Program Objectives

Innovate Mississippi's Mission and Objectives are realized through the implementation of the following long-term goals:

- o Assist companies - especially early-stage innovation entrepreneurs by helping them plan and grow their businesses.

**NARRATIVE
2016 BUDGET REQUEST**

Innovate Mississippi
Name of Agency

- o Connect investors and investment capital with early-stage companies.
- o Assist Mississippi manufacturers in implementing workplace modernization solutions.
- o Foster CleanTech commercialization and deployment opportunities in Mississippi.
- o Communicate the message of innovation and the value of Innovate Mississippi to stakeholders.

Innovate Mississippi's Goals, although adjusted annually to reflect market needs, are based on the long-term goals established in the legislatively formed and endorsed Mississippi Science & Technology Action Plan.

?

Programs and FY2016 Budget Justification

1. Entrepreneurial Development

This involves direct coaching and connecting work with Mississippi entrepreneurs and is traditionally the largest value-add of Innovate Mississippi toward creating jobs from the state's entrepreneurial ventures. This department works with 100 - 125 new entrepreneurial ventures and is responsible for all of the entrepreneurial related events, including Startup Weekends, the Mississippi New Venture Challenge, and the Company and Investor Spotlight. This department utilizes our propriety tools we developed with our former President. (Venture Capital Tools: www.VentureCapitalTools.com)

Each new company is taken through development in 5 risk areas: Product/Technology, Market, Finance, Management, & Execution. Companies leave this process with either an executable business plan or a decision to not pursue their venture. (Both of which are valuable.) Companies needing capital and fitting the model for investor-ready deals are then handled by the Capital Formation Department.

This area is currently understaffed with 1 manager and 1 intern vs. the traditional staffing level of 1 manager, 1 analyst and 2 interns. Funding requested is to restore staffing to the traditional level.

2. Capital Formation

Capital formation consists of both the Angel Investor Network and the Mississippi Seed Fund. Both programs involve securing capital for Mississippi companies that need capital in order to grow successfully. Time and time again it's been shown that the good companies will get the capital, but if they get it in Austin, Atlanta or even New Orleans, they move there and grow up there instead of Mississippi.

The Angel Investor Network is a network of nearly 200 angel investors around the state that have interest in hearing about and hearing pitches from Mississippi startups. Meetings are held regionally - currently in Oxford, Tupelo, Jackson, and the Gulf Coast. Companies are rigorously screened and developed to participate in the Angel Investor Network - with only 8 or 10 actually pitching to investors out of approximately 125 companies that work with Entrepreneurial Development. Besides getting the companies ready to pitch, there is significant work in developing and maintaining the network in order to have it ready for the quarterly road-show pitch sessions.

The Mississippi Seed Fund is a program passed by the Legislature in 2007 that Innovate Mississippi manages with MDA acting as the bank. It can provide up to \$100,000 in convertible notes to companies - with several programs focused on earlier-stage or University research programs.

A small amount of restored funding is needed to provide intern support for Capital Formation. Under previous budgets, an intern position was funded, but the current budget does not allow for an intern and the quality of work is suffering. Travel has also been curtailed to the detriment of this state-wide program. A small increase in funding will have a large impact on investment dollars and ultimately on job creation.

3. Manufacturing and Existing Industry Innovation

Innovate Mississippi is the host for InnovateMEP.ms - one of 60 nationwide Manufacturing Extension Partnership Centers through the Department of Commerce. This program is primarily federally funded but with a 2/3 match for every 1/3 federal. Innovate Mississippi provides some of the match, but the bulk of the match comes from fees charged to manufacturing clients and from InnovateMEP Centers at MSU CAVS Extension, the Mississippi Polymer Institute at USM, Itawamba Community College, Gulf Coast Community College, and a consortium of other community colleges in North Mississippi. Each company served through InnovateMEP is surveyed and the job creation, increased sales, and increased investment "directly as a result of the work of InnovateMEP" is tracked each quarter.

Innovate Mississippi's FY2015 budget that was cut from \$1.3 million to 1.0 million occurred at the same time that

**NARRATIVE
2016 BUDGET REQUEST**

Innovate Mississippi
Name of Agency

the Department of Commerce made available an extra \$100,000, so although that increased the match requirement, Innovate Mississippi was able to use this one-time federal money to fill in the gap created by the FY2015 budget cut. Part of the FY2016 increase will cover the required match and required state contribution for this program.

4. Innovation Deployment

This program spun out of Innovate Mississippi's InnovateMEP Division when opportunities were identified that could create significant value from "connecting the dots" between innovation centers - like universities, federal labs & inventors - and Mississippi companies who can take their products to market. Early success stories included The Perfect Bacon Bowl - resulting in a Port Gibson manufacturer adding 80 employees and the successful connection of several Mississippi companies to contracting opportunities related to licensing technology from the Army Engineering Research Development Center in Vicksburg.

Funded through the state in the FY2014 budget, the early successes of this program were used to attract 1-time funding from the Appalachian Regional Authority that covered the shortfall from the FY2015 budget. This ARC funding will run out at the beginning of FY2016, hence the need for a restoration of an overall \$1.5M for FY2016.

5. Make it in America Reshoring Initiative

This program is another spin-out of InnovateMEP and focuses on assisting Mississippi companies in taking advantage of "reshoring" opportunities and bringing manufacturing back to the United States. This program also has substantial activity around trying to get large national retailers and other organizations to source content locally and regionally. Wal-mart has been engaged as a partner in this effort and is providing assistance for Mississippi companies in walking through their supplier development process. This effort is also part of a larger effort nationwide that and is being coordinated in Mississippi in conjunction with a grant that Mississippi State received. This program is fully federally funded through FY2016 and does not require any state funding.

6. Cleantech Programs - including E3, CHP, & SBS

Innovate Mississippi's "Clean-Tech" programs are focused on efficient and innovative cost effective energy deployment in Mississippi businesses. Cleantech programs include 3 programs: MEP Energy, Economy, & Environment (E3), Combined Heat & Power (CHP), and Strategic Biomass Solutions. These programs have developed from federal grants and from contracts with both Mississippi Department of Environmental Quality and MDA. Work in these cleantech programs is generally one of the most cost-effective manners to increase productivity and reduce cost in existing Mississippi businesses. In addition, the deployment of new technologies in this sector has resulted in the creation of many new jobs through companies like Elevance (Natchez) and Stion (Hattiesburg). This activity has been supported from grants from the US Department of Energy and from contracts with the MS Department of Environmental Quality and MDA. These grants and contracts are ending, so a slight increase in state funding is requested for FY2016. Although private sponsorships of these activities are being pursued - primarily from utilities, the focus of this effort may be beyond their capabilities since energy efficiency is only a small part of the savings.

**OUT-OF-STATE TRAVEL
FISCAL YEAR 2014**

Innovate Mississippi

Agency Name

Note: All expenditures recorded on this form must be totaled and said total must agree with the out-of-state travel amount indicated for FY 2014 on Form Mbr-1, line I.A.2.b.

Employee's Name	Destination	Purpose	Travel Cost	Funding Source
Sumesh Arora	Washington, DC	RETECH2013 Conference	2,603	Federal
Latasha Bibb	New Orleans, LA	TechCrunch Event	262	State
Lynlee Honea	Mobile, AL	AIM Event	144	State
Tony Jeff	San Diego, CA	RGA Retreat	232	State
Joe Jordan	Montgomery, AL	Alabama E3 Conference	338	Federal
Joe Jordan	Huntsville, AL	DMDI Meeting	266	Federal
Joe Jordan	Columbia, MD	TS/TDMI Training	1,515	Federal
Joseph Linton	Washington, DC	RETECH2013 Conference	90	Federal
Carolyn Miller	Philadelphia, PA	NIST MEP Regional Meeting	1,000	Federal
Carolyn Miller	Charlotte, NC	NIST MEP Meeting	1,005	Federal
Jay Tice	Philadelphia, PA	NIST MEP Regional Meeting	984	Federal
Jay Tice	Milford, OH	Innovation College	2,192	Federal
Jay Tice	Atlanta, GA	Regional SE MEP Meeting	1,088	Federal
Jay Tice	Gaithersburg, MD	MEP Meeting	1,230	Federal
Jay Tice	Atlanta, GA	SA-MTAC Meeting	966	Federal
Jay Tice	Portland, OR	MEP Meeting	1,426	Federal
Jay Tice	Gaithersburg, MD	NIST Meeting	1,029	Federal
Charles Weir	Baltimore, MD	TDMI Training & Tech Scouting	1,937	Federal
Total Out of State Travel Cost			\$18,307	

FEES, PROFESSIONAL AND OTHER SERVICES
(EXPENDITURE CODES 61600-61699)

Innovate Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
61610 Engineering					
TOTAL 61610 Engineering					
61615 SAAS Fees - DFA					
TOTAL 61615 SAAS Fees - DFA					
61616 MMRS Fees					
TOTAL 61616 MMRS Fees					
61620 Department of Audit					
TOTAL 61620 Department of Audit					
6162X Accounting (61621-61624)					
BKD Inc / Financial Audit & Tax Return <i>Comp. Rate: 125/hr</i>		20,000	16,000	16,000	State
BKD Inc. / A133 Audit <i>Comp. Rate: 125/hr</i>		5,000	4,000	4,300	Federal
BKD Inc. / Forensic Audit <i>Comp. Rate: 125/hr</i>			50,000		State
TOTAL 6162X Accounting (61621-61624)		25,000	70,000	20,300	
6163X Legal (61630-61636)					
Butler Snow O'Meara & Cannada / Legal <i>Comp. Rate: 125/hr</i>		1,300	58,000	5,000	State
TOTAL 6163X Legal (61630-61636)		1,300	58,000	5,000	
6164X Medical Services (61640-61646)					
TOTAL 6164X Medical Services (61640-61646)					
61650 State Personnel Board					
TOTAL 61650 State Personnel Board					
6165X Personnel Services Contracts (61651-61653)					
TOTAL 6165X Personnel Services Contracts (61651-61653)					
61658 Personnel Services Contracts - SPAHRS					
TOTAL 61658 Personnel Services Contracts - SPAHRS					
6166X Court Costs & Reporters (61659-61660)					
TOTAL 6166X Court Costs & Reporters (61659-61660)					
61670 Laboratory & Testing Fees					
TOTAL 61670 Laboratory & Testing Fees					
6168X Contract Worker (61682-61688)					
TOTAL 6168X Contract Worker (61682-61688)					

FEES, PROFESSIONAL AND OTHER SERVICES

Innovate Mississippi

Name of Agency

TYPE OF FEE AND NAME OF VENDOR	Retired w/ PERS	(1) Actual Expenses FY Ending June 30, 2014	(2) Estimated Expenses FY Ending June 30, 2015	(3) Requested for FY Ending June 30, 2016	Fund Num.
61690 Other Fees & Services					
Clearwater Group / Consultant <i>Comp. Rate: 6666.67/month</i>		80,000	80,000	80,000	Private
3DT / Graphic Design Services <i>Comp. Rate: 3750/month</i>		15,000	15,000	15,000	Private
Pileum Corporation / Computer Network Services <i>Comp. Rate: 2000/month</i>		24,000	24,000	24,000	State
Strategic Marketing Group / Consultant <i>Comp. Rate: 9000/month</i>		72,000			Private
Unassigned Contracts / Additional Service Contracts <i>Comp. Rate: 100/hr</i>		125,000	21,000	250,000	Federal
Unassigned Contracts / Additional Service Contracts <i>Comp. Rate: 100/hr</i>		29,149	20,000	101,901	State
TOTAL 61690 Other Fees & Services		<u>345,149</u>	<u>160,000</u>	<u>470,901</u>	
GRAND TOTAL (61600-61699)		371,449	288,000	496,201	

VEHICLE PURCHASE DETAILS

Innovate Mississippi

Name of Agency

Year	Model	Person(s) Assigned To	Vehicle Purpose/Use	Replacement or New?	FY2016 Req. Cost
				New	0
					0
TOTAL VEHICLE REQUEST					0

**VEHICLE INVENTORY
AS OF JUNE 30, 2014**

Innovate Mississippi

Name of Agency

Veh. Type	Vehicle Descript.	Model Year	Model	Person(s) Assigned To	Purpose/Use	Tag Number	Mileage On 6-30-14	Average Miles per Year	Replacement Proposed	
									FY 2015	FY 2016

Vehicle Type = Passenger/Work

**PRIORITY OF DECISION UNITS
FISCAL YEAR**

Innovate Mississippi

Agency Name

Program	Decision Unit	Object	Amount
Priority # 0			
Program # 1 : INNOVATE MISSISSIPPI	Entrepreneurial Development	Contractual	114,476
		Subsidies	-153,169
		Total	-38,693
		General Funds	467,163
		Federal Funds	-90,503
		Other Special Funds	-415,353
Program # 1 : INNOVATE MISSISSIPPI	Capital Formation	Total	312,996
		General Funds	312,996
		Other Special Funds	-312,996
Program # 1 : INNOVATE MISSISSIPPI	Manufacturing and Existing Ind	Salaries	106,451
		Travel	-5,000
		Contractual	65,889
		Subsidies	-50,000
		Total	117,340
		General Funds	290,562
		Federal Funds	-134,111
		Other Special Funds	-39,111
Program # 1 : INNOVATE MISSISSIPPI	Innovation Deployment	Total	258,458
		General Funds	258,458
		Federal Funds	-51,902
		Other Special Funds	-206,556
Program # 1 : INNOVATE MISSISSIPPI	Make it in America Reshoring I	Salaries	48,779
		Travel	5,000
		Contractual	27,836
		Total	81,615
		General Funds	102,598
		Federal Funds	-20,983

**PRIORITY OF DECISION UNITS
FISCAL YEAR**

Innovate Mississippi
Agency Name

Program	Decision Unit	Object	Amount
Priority # 0			
Program # 1 : INNOVATE MISSISSIPPI	Cleantech Programs		
		Salaries	7,500
		Total	7,500
		General Funds	68,223
		Federal Funds	7,500
		Other Special Funds	-68,223

CAPITAL LEASES

Innovate Mississippi
 Name of Agency

Vendor/ Item Leased	Original Date of Lease	Original Number of Months of Lease	Number of Months Remaining on 6-30-14	Last Payment Date	Interest Rate	Amount of Each Payment			Total of Payments to be Made							
						Principal	Interest	Total	Actual FY 2014	Estimated FY 2015			Requested FY 2016			
										Principal	Interest	Total	Principal	Interest	Total	
/	//	0	0	//	.000											

Summary of 3% General Fund Program Reduction to FY2015 Appropriated Funding by Major Object

Innovate Mississippi

Major Object	FY2015 GENERAL FUND REDUCTION	EFFECT ON FY2015 STATE SUPPORT SPECIAL FUNDS	EFFECT ON FY2015 FEDERAL FUNDS	EFFECT ON FY2015 OTHER SPECIAL FUNDS	TOTAL 3% REDUCTIONS
PERSONAL SERVICES					
TRAVEL					
CONTRACTUAL SERVICES					
COMMODITIES					
OTHER THAN EQUIPMENT					
EQUIPMENT					
VEHICLES					
WIRELESS COMM. DEVICES					
SUBSIDIES, LOANS, ETC					
TOTALS					